

POLICY

COMMISSION REBATES ON ACCOUNTS AND/OR POLICIES OWNED BY A SUPER FUND

Commission rebates may not be paid to a client's SMSF regardless of whether the super fund is capable of accepting the payment.

IFA-AUST's policy is as follows:

Commission is a payment to the adviser and ceases to become super once a fund manager/product provider pays it to the AFSL so would not be considered early access of super benefits. A rebate cannot be paid to a super environment (SMSF or fund manager) because it would be considered a contribution and could potentially take a member over their annual cap so advice would have to be prepared if an adviser facilitated that contribution.

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